

JOE AND EVE MAJOR TRUST

REPORT TO THE ANNUAL GENERAL MEETING: 27 JUNE 2010

FROM THE BOARD CHAIR

The elected Trust Board members for the past 12 months were:

Carol Green	Raoul Ketko
Phillip Green	David Young
Kelvin Ratnam	

With regard to funding applications, in the June 2009 funding round we received six applications. All applicants were successful and received the sum of \$1,200. In the December 2009 round we received ten applications. Nine applicants were successful and were each allocated \$1,350. The unsuccessful applicant was ineligible for funding in the funding round that the application was for due to the start date of the applicant's course.

For the June 2010 funding round, six applications have been received. The application closing date was on 25 June 2010 and the Trust Board has yet to meet to consider the applications.

The following lists the broad range of qualifications pursued by our members over the various application rounds. Our small community can stand in awe of the talent and depth of talent within our community. This is a community which nurtures pursuit of learning of all kinds, and academic excellence. The Trust takes great pride in supporting such worthy endeavours. Joe and Eve Major, I believe, were they here today, would be delighted to see their vision at work.

Subjects studied in 2009 include:

- BA
- BA/LLB
- MBCHB (Medicine/Biomed)
- Diploma of Art & Creativity
- Study in film & television production
- Bachelor of Music
- Masters in Environmental Studies
- Bachelor of Physical Education
- Bachelor of Aviation
- Bachelor of Design
- Master of Science
- Bachelor of Engineering

September - December 2008 saw a global economic crash unprecedented in the modern global economy. Trillions of dollars were irrevocably lost worldwide and in New Zealand hundreds of millions of investment monies disappeared to be permanently lost to their investors. Our conservative approach to

investment has withstood the toughest test yet. We have lost not one dollar. Our Temple members continue to benefit from each round largely unaware that the fund is not only secure but that it continues to grow through CPI adjustment and occasional capital injection if allocated funds are not uplifted. I am grateful to my colleagues for this conservative approach and acknowledge the importance of our having and retaining independent financial advice from Pearson Investment Advisory Limited.

I thank my colleague Trustees for another enjoyable and eventful year. Our collegial approach is one of the great strengths of the Trust, and one that I personally appreciate.

PHILLIP D. GREEN
Board Chair
27 June 2010